

**Towcester U3A (Charity Number 1155428)****Summary Operational Budget for 2023/24**

	<b>Actual 2021/22</b>	<b>Actual 2022/23</b>	<b>Agreed Budget 2023/24</b>
<b>Income</b>			
Annual subscriptions	6,406	9,496	12,000
Activity income: Coach trips	0	0	0
Activity income: Coordinators Lunch	976	493	600
Donations & Sundry Income	14	12	20
Anniversary Sponsorship	0	250	0
Bank Interest Received	0	9	0
<b>Total Income</b>	<b>7,396</b>	<b>10,260</b>	<b>12,620</b>

**Expenditure**

Accountancy fees	144	150	160
Activity Expenses: Coach Trips	0	0	0
Activity Expenses: Coordinators lunch	976	656	600
Activity Expenses: Start-up grants	0	0	0
Capitation fees	1,953	2,388	2,400
Direct mail of national magazine	1,116	1,468	1,620
Food & refreshments	0	51	200
Gratuities	0	0	0
Licences	301	358	300
Membership Database System	660	660	660
Motor & travel expenses	16	16	50
Postage, stationery & sundry office expenses	444	318	500
Room & venue hire:			
Committee meetings	150	300	420
Monthly meetings	300	2,265	2,530
New member meetings	0	46	100
Speaker fees & costs	785	1,091	2,200
Card reader fees	0	0	25
Sundry expenditure	55	382	200
Website	128	120	300
<b>Total Expenditure</b>	<b>7,028</b>	<b>10,269</b>	<b>12,265</b>

<b>Excess Income over Expenditure</b>	<b>368</b>	<b>-9</b>	<b>355</b>
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<b>Funded From Reserves</b>	<b>9</b>	<b>0</b>
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<b>Net Budget</b>	<b>355</b>
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Assumptions and notes: -

- >Budget based on 2022/23 outcomes, updated with more accurate information where possible.
- >Subscriptions - based on 600 members @ £20.00 per head
- >Capitation fees - 600 members @ £4.00 each
- >Direct Mail fees - 450 members @ £3.60 each
- >Membership Database - Simple System - 600 members @ £1.10
- >Room & venue hire - Towcestersians 11 meetings @ £230 + TVBC 12 meetings @ £35
- >Room & venue hire - New Member meetings 2 @ £50
- >Speaker fees & costs - 11 meetings @ £200