

Towcester U3A (Charity Number 1155428)
Summary Operational Budget for 2025/26

	Actual 2023/24	Actual 2024/25	Agreed Budget 2025/26
<u>Income</u>			
Annual subscriptions	12,024	12,490	12,000
Activity income: Coach trips	0	0	0
Activity income: Coordinators Lunch	0	796	800
Donations & Sundry Income	5	418	0
Bank Interest Received	60	104	100
Total Income	12,089	13,808	12,900
<u>Expenditure</u>			
Accountancy fees	160	168	175
Activity Expenses: Coach Trips	0	0	0
Activity Expenses: Coordinators lunch	0	853	900
Activity Expenses: Start-up grants	0	0	0
Capitation fees	2,384	2,548	2,560
Direct mail of national magazine	1,435	1,722	1,800
Food & refreshments	10	130	150
Gratuities	0	0	0
Licences	108	195	195
Membership Database System	660	660	660
Motor & travel expenses	40	16	20
Postage, stationery & office expenses	279	258	300
Room & venue hire:		0	0
Committee meetings	348	363	420
Monthly meetings	2,290	2,310	2,300
New member meetings	75	89	100
Northants Network meetings	75	0	0
Speaker fees & costs	788	970	2,000
Card reader fees	25	13	20
Sundry expenditure	0	25	200
Website	140	140	200
Total Expenditure	8,817	10,460	12,000
Excess Income over Expenditure	3,272	3,348	900
Funded From Reserves		0	0
Net Budget			900

Assumptions and notes: -

- >Budget based on 2024/25 outcomes, updated with more accurate information where possible.
- >Subscriptions - based on 600 members @ £20.00 per head
- >Capitation fees - 640 members @ £4.00 each
- >Direct Mail fees - 450 members @ £4.00 each
- >Membership Database - Simple System - 600 members @ £1.10
- >Room & venue hire - Towcesterians 10 meetings @ £230 + TVBC 12 meetings @ £35
- >Room & venue hire - New Member meetings 2 @ £50
- >Speaker fees & costs - 10 meetings @ £200