

Towcester U3A (Charity Number 1155428)

Financial Statements for the Year Ended 28 February 2025

	Year Ended 28 February 2025			Year Ended 29 February 2024		
	Groups	Main	Total	Groups	Main	Total
Income						
Activity Groups: General Income	26,985	0	26,985	23,390	0	23,390
Group Leaders lunch receipts	0	796	796	0	0	0
Annual Membership Subscriptions	0	12,490	12,490	0	12,024	12,024
Donations & Sundry Income	0	418	418	0	5	5
Anniversary Sponsorship	0	0	0	0	0	0
Bank Interest Received	0	104	104	0	60	60
Total Income	26,985	13,808	40,793	23,390	12,089	35,479
Expenditure						
Accountancy	0	-168	-168	0	-160	-160
Activity costs: Coach trips	-5,325	0	-5,325	-2,760	0	-2,760
Group Leaders lunch	0	-853	-853	0	0	0
Capitation fees	0	-2,548	-2,548	0	-2,384	-2,384
Car Parking for Garden Visits Group	-361	0	-361	-45	0	-45
Consumable materials	-240	0	-240	-174	0	-174
Direct mail of national magazine	0	-1,722	-1,722	0	-1,435	-1,435
Entrance & admission fees	-7,622	0	-7,622	-7,421	0	-7,421
Food & refreshments for meetings	-1,621	-130	-1,751	-1,852	-10	-1,862
Gratuities & Gifts	0	0	0	0	0	0
Licenses	0	-195	-195	0	-108	-108
Membership Database	0	-660	-660	0	-660	-660
Motor & travel expenses	0	-16	-16	0	-40	-40
Postage, stationery & sundry office expenses	-228	-258	-486	-133	-279	-412
Publishing Expenses	0	0	0	0	0	0
Room & venue hire	-11,835	-2,762	-14,597	-9,291	-2,788	-12,079
Speaker fees & costs	-89	-970	-1,059	-438	-788	-1,226
Sundry - Anniversary Expenses	0	0	0	0	0	0
Sundry - Card Reader Fees	0	-13	-13	0	-25	-25
Sundry - Other	0	-25	-25	0	0	0
Website	0	-140	-140	0	-140	-140
Total Expenditure	-27,321	-10,460	-37,781	-22,114	-8,817	-30,931
Excess Income over Expenditure	-336	3,348	3,012	1,276	3,272	4,548

Notes to the Accounts

- 1 Activity groups hold their own funds and operate on a self-financing basis. Their general income is therefore determined by whatever level of expense they incur. Group leaders are responsible for the maintenance of their financial records. A summary of their finances for the year ended 28 February 2025 is provided on a following page. Due to the need to report these finances in a simple and straight forward manner without excessive detail, this summary has been prepared on a strict receipts and payments basis without regard for any accruals or prepayments.
- 2 The Executive Committee has sole responsibility for the Main finances.

Balance Sheet

Fixed Assets

Total Cost b/fwd
 Add: Purchases this year
 Less: Disposals this year
 Total cost to-date
 Less: Total depreciation to-date

Current Assets

Cash at bank - main account
 Cash at bank - no. 2 account (Garden Visits)
 Cash at Bank - business savings account
 Funds held by activity groups
 Funds held centrally on behalf of activity groups

Debtors & Prepayments:
 Meeting room & venue hire
 Monthly meeting visitors fees

Total Assets

Less: **Current Liabilities**

Annual subscriptions received in advance
 Activity Group Current Accounts: -
 Badminton
 Bridge
 Garden Visits

Sundry creditors & accruals: -
 Accountancy
 Group Leaders Lunch
 Meeting room & venue hire
 Postage, stationery & office supplies
 Speaker fees
 Subscription Refunds

Total Net Assets

Represented by:

Income & Expenditure Account b/fwd
 Cash introduced by new Groups
 Add: Excess income over expenditure 2024/25
 Less: Sale proceeds on disposals
 Less: Depreciation and Adjustments
 Income & Expenditure Account c/fwd

As at 28 February 2025		
Groups	Main	Total
	5,741	
	2,509	
	0	
	8,250	
	-5,644	
	2,606	2,606
	5,015	5,015
	984	984
	10,173	10,173
2,099	0	2,099
1,165	0	1,165
	0	0
	0	0
3,264	18,778	22,042
	0	0
	-1	-1
	-180	-180
	-984	-984
	-168	-168
	-461	-461
	-243	-243
	0	0
	0	0
	0	0
3,264	16,741	20,005

As at 29 February 2024		
Groups	Main	Total
	5,980	
	285	
	-524	
	5,741	
	-5,265	
	476	476
	5,601	5,601
	1,057	1,057
	8,069	8,069
2,362	0	2,362
1,238	0	1,238
	0	0
	0	0
3,600	15,203	18,803
	0	0
	-1	-1
	-180	-180
	-1,057	-1,057
	-160	-160
	0	0
	-33	-33
	0	0
	0	0
	0	0
3,600	13,772	17,372

3,600	13,772	17,372
0	0	0
-336	3,348	3,012
3,264	17,120	20,384
0	0	0
0	-379	-379
3,264	16,741	20,005

2,324	10,738	13,062
0	0	0
1,276	3,272	4,548
3,600	14,010	17,610
	-275	-275
0	37	37
3,600	13,772	17,372

These financial statements were approved by the executive committee on 2 June 2025 and signed on its behalf by:

Chairman 

We have examined, on a sample basis, the books and records presented to us by Towcester U3A. We consider these financial statements to be a true reflection of the records of Towcester U3A.

Essenden Accounts & Tax Limited

Essenden Accounts & Tax Ltd

Dated: 15/5/2025

Towcester u3a - Receipts & Payments Summary for Activity Groups as at 28 February 2025

	Groups Funds 01/03/24	Subscriptions Received	Car Parking	Coach Hire	Consumable Materials & Equipment	Entrance Fees	Food & Refreshments	Postage, Stationery & Office Expenses	Room & Venue Hire	Speaker Expenses (Inc. Guides)	Groups Funds 28/02/25	Notes
Antiques & Collectibles	0.00										0.00	Group Suspended Jan 2024
Art Appreciation 1	6.38	331.00							-330.00		7.38	
Art Appreciation 2	45.00	474.00					-62.00		-396.00		61.00	
Badminton - cash	273.08	1,193.60			-17.98				-1,113.60		335.10	
Badminton - bank	1.00										1.00	
Bridge - cash	333.65	2,301.00					-209.46	-228.49	-2,050.00		146.70	
Bridge - bank	180.00								-222.00		180.00	
Canasta	44.13	228.00			-39.63						10.50	
Cookery	19.18										19.18	
Drawing	10.00										10.00	
Folk Dancing	165.97	1,119.00					-52.10		-918.00	-58.60	256.27	
Garden Visits - bank	1,057.04	8,049.49	-361.00	-5,325.00		-1,781.50	-655.26				983.77	
Gardening	-7.85										-7.85	
Genealogy	16.30	958.00					-75.15		-610.50	-30.00	258.65	
Jazz	14.03	365.00			-31.32		-39.05		-275.00		33.66	
London Explorers 2	4.00	2,039.00				-2,039.00	-4.00				0.00	
London Explorers 3	103.78	1,330.00				-1,394.50					39.28	
Painting for Pleasure	283.74	532.00					-61.80		-607.20		146.74	
Photography	6.05										6.05	
Pickleball	85.53	1,454.50			-90.19		-19.21		-1,351.65		78.98	
Pickleball 2	277.00	1,670.00			-7.60		-67.05		-1,702.40		169.95	
Reading for Pleasure	128.50	100.00							-198.00		30.50	
Reading Between the Crimes	21.00	93.00					-39.50		-74.50		0.00	
Science for All	26.40	498.00					-181.60		-294.80		48.00	
Table Tennis	481.96	1,842.50			-53.74		-154.66		-1,691.25		424.81	
Theatre Trips	0.00	2,407.00				-2,407.00					0.00	
Ukulele	23.82										23.82	
	0.00										0.00	
	3,599.69	26,985.09	-361.00	-5,325.00	-240.46	-7,622.00	-1,620.84	-228.49	-11,834.90	-88.50	3,263.49	

<----- Excess payments over receipts = £336.20 ----->

Cash held by activity groups	2,098.72
Funds held on behalf of Badminton Gro	1.00
Funds held on behalf of Bridge Group	180.00
Funds held on behalf of Garden Visits	983.77
	<u>3,263.49</u>