

**Towcester U3A (Charity Number 1155428)**  
**Financial Statements for the Year Ended 28 February 2026**

	Year Ended 28 February 2026			Year Ended 28 February 2025		
	Groups	Main	Total	Groups	Main	Total
<b>Income</b>						
Activity Groups: General Income	33,398	0	33,398	26,985	0	26,985
Group Leaders lunch receipts	0	595	595	0	796	796
Annual Membership Subscriptions	0	13,420	13,420	0	12,490	12,490
Donations & Sundry Income	0	0	0	0	418	418
Bank Interest Received	0	73	73	0	104	104
<b>Total Income</b>	<b>33,398</b>	<b>14,088</b>	<b>47,486</b>	<b>26,985</b>	<b>13,808</b>	<b>40,793</b>

	Year Ended 28 February 2026			Year Ended 28 February 2025		
	Groups	Main	Total	Groups	Main	Total
<b>Expenditure</b>						
Accountancy	0	-174	-174	0	-168	-168
Activity costs: Coach trips	-4,815	0	-4,815	-5,325	0	-5,325
Group Leaders lunch	0	-745	-745	0	-853	-853
Capitation fees to Third Age Trust	0	-2,672	-2,672	0	-2,548	-2,548
Car Parking for Garden Visits Group	-62	0	-62	-361	0	-361
Consumable materials	-316	0	-316	-240	0	-240
Direct mail of national magazine	0	-1,736	-1,736	0	-1,722	-1,722
Entrance & admission fees	-10,176	0	-10,176	-7,622	0	-7,622
Food & refreshments for meetings	-2,186	-979	-3,165	-1,621	-130	-1,751
Gratuities & Gifts	0	0	0	0	0	0
Licenses	0	-105	-105	0	-195	-195
Membership Database	0	-660	-660	0	-660	-660
Motor & travel expenses	0	-16	-16	0	-16	-16
Postage, stationery & sundry office expenses	-229	-242	-471	-228	-258	-486
Publishing Expenses	0	0	0	0	0	0
Room & venue hire	-14,039	-2,643	-16,682	-11,835	-2,762	-14,597
Speaker fees & costs	-710	-858	-1,568	-89	-970	-1,059
Sundry - Bank Charges	0	-11	-11	0	0	0
Sundry - Card Reader Fees	0	-15	-15	0	-13	-13
Sundry - Other	0	-50	-50	0	-25	-25
Website	0	-156	-156	0	-140	-140
<b>Total Expenditure</b>	<b>-32,533</b>	<b>-11,062</b>	<b>-43,595</b>	<b>-27,321</b>	<b>-10,460</b>	<b>-37,781</b>
<b>Excess Income over Expenditure</b>	<b>865</b>	<b>3,026</b>	<b>3,891</b>	<b>-336</b>	<b>3,348</b>	<b>3,012</b>

**Notes to the Accounts**

- 1 Activity groups hold their own funds and operate on a self-financing basis. Their general income is therefore determined by whatever level of expense they incur. Group leaders are responsible for the maintenance of their financial records. A summary of their finances for the year ended 28 February 2026 is provided on a following page. Due to the need to report these finances in a simple and straight forward manner without excessive detail, this summary has been prepared on a strict receipts and payments basis without regard for any accruals or prepayments.
- 2 The Executive Committee has sole responsibility for the Main finances.

**Balance Sheet****Fixed Assets**

Total Cost b/fwd  
 Add: Purchases this year  
 Less: Disposals this year  
 Total cost to-date  
 Less: Total depreciation to-date

**Current Assets**

Cash at bank - main account  
 Cash at bank - no. 2 account (Garden Visits)  
 Cash at Bank - business savings account  
 Funds held by activity groups  
 Funds held centrally on behalf of activity groups

**Debtors & Prepayments:**

Meeting room & venue hire  
 Monthly meeting visitors fees

**Total Assets****Less: Current Liabilities**

Annual subscriptions received in advance  
 Activity Group Current Accounts: -  
 Badminton  
 Bridge  
 Garden Visits

**Sundry creditors & accruals: -**

Accountancy  
 Group Leaders Lunch  
 Meeting room & venue hire  
 Postage, stationery & office supplies  
 Speaker fees  
 Subscription Refunds

**Total Net Assets****Represented by:**

Income & Expenditure Account b/fwd  
 Cash introduced by new Groups  
 Add: Excess income over expenditure 2025/26  
 Less: Sale proceeds on disposals  
 Less: Depreciation and Adjustments  
 Income & Expenditure Account c/fwd

As at 28 February 2026		
Groups	Main	Total
	8,250	
	182	
	0	
	8,432	
	-6,305	
	2,127	2,127
	5,332	5,332
	861	861
	12,246	12,246
3,087	0	3,087
1,042	0	1,042
	0	0
	0	0
4,129	20,566	24,695
	0	0
	-1	-1
	-180	-180
	-861	-861
	-174	-174
	0	0
	-244	-244
	0	0
	0	0
	0	0
4,129	19,106	23,235

As at 28 February 2025		
Groups	Main	Total
	5,741	
	2,509	
	0	
	8,250	
	-5,644	
	2,606	2,606
	5,015	5,015
	984	984
	10,173	10,173
2,099	0	2,099
1,165	0	1,165
	0	0
	0	0
3,264	18,778	22,042
	0	0
	-1	-1
	-180	-180
	-984	-984
	-168	-168
	-461	-461
	-243	-243
	0	0
	0	0
	0	0
3,264	16,741	20,005

3,264	16,741	20,005
0	0	0
865	3,026	3,891
4,129	19,767	23,896
0	0	0
0	-661	-661
4,129	19,106	23,235

3,600	13,772	17,372
0	0	0
-336	3,348	3,012
3,264	17,120	20,384
	0	0
0	-379	-379
3,264	16,741	20,005

These financial statements were approved by the executive committee on

2026 and signed on its behalf by:

**Chairman**

We have examined, on a sample basis, the books and records presented to us by Towcester U3A.  
 We consider these financial statements to be a true reflection of the records of Towcester U3A.

Essendon Accounts & Tax Ltd

Dated: