

Towcester U3A (Charity Number 1155428)
Summary Operational Budget for 2026/27

	Actual 2024/25	Draft 2025/26	Draft Budget 2026/27
<u>Income</u>			
Annual subscriptions	12,490	13,420	13,000
Activity income: Coordinators Lunch	796	595	450
Donations & Sundry Income	418	0	0
Bank Interest Received	104	73	100
Total Income	13,808	14,088	13,550
<u>Expenditure</u>			
Accountancy fees	168	174	200
Activity Expenses: Coordinators lunch	853	745	600
Membership Fees to The Third Age Trust	2,548	2,672	2,800
Direct mail of u3a Matters magazine	1,722	1,736	2,100
Food & refreshments	130	979	1,000
Gratuities	0	0	0
Licences	195	105	150
Membership Database System	660	660	660
Motor & travel expenses	16	16	20
Postage, stationery & office expenses	258	242	250
Room & venue hire:	0	0	0
Committee meetings	363	364	385
Monthly meetings	2,310	2,160	2,530
New member meetings	89	96	100
Other meetings	0	23	100
Speaker fees & costs	970	858	2,000
Bank Charges	0	11	200
Card reader fees	13	15	25
Sundry expenditure	25	50	200
Website	140	156	160
Total Expenditure	10,460	11,062	13,480
Excess Income over Expenditure	3,348	3,026	70
Funded From Reserves		0	0
Net Budget			70

Assumptions and notes: -

- >Budget based on 2025/26 outcomes, updated with more accurate information where possible.
- >Subscriptions - based on 650 members @ £20.00 per head
- >Capitation fees - 700 members @ £4.00 each
- >Direct Mail fees - 500 members @ £4.20 each
- >Membership Database - Simple System - 600 members @ £1.10
- >Room & venue hire - Towcesterians 11 meetings @ £230 + TVBC 11 meetings @ £35
- >Room & venue hire - New Member meetings 2 @ £50
- >Speaker fees & costs - 10 meetings @ £200